



National Student Clearinghouse®
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Fee Schedule for Guarantors/Lenders/Serviceers

Effective September 1, 2008

Each Clearinghouse guarantor/lender/serviceer (except as noted below) shall be assessed a monthly participation fee equal to \$0.035 times the number of “matches” between the Clearinghouse enrollment data and the guarantor/lender/serviceer’s borrower listing, subject to a minimum fee of \$125.00 per month. The fee shall be calculated by multiplying \$0.035 times the sum of (1) the number of borrowers who attended a participating educational institution on a full-time or half-time basis during the month and whose loans are guaranteed or serviced by such guarantor/lender/serviceer, and (2) the number of student beneficiaries of PLUS loans who attended a participating educational institution on a full-time or half-time basis during the month and whose loans are guaranteed or serviced by such guarantor/lender/serviceer.

Guarantors participating in the “Total Enrollment Reporting Process” (TERP) shall be assessed a reduced monthly participation fee equal to \$0.025 times the number of “matches” between Clearinghouse enrollment data and the guarantor’s borrower listing, subject to a minimum fee of \$125.00 per month.

Lenders/Serviceers participating in the Clearinghouse’s paperless deferment process shall be assessed a reduced monthly participation fee equal to \$0.025 times the number of “matches” between Clearinghouse enrollment data and the lender’s/serviceer’s borrower listing, subject to a minimum fee of \$125.00 per month.

No fee shall be assessed for enrollment data that the Clearinghouse sources from the NSLDS through TERP.

Expenses for overnight postage and delivery service will be billed as incurred.